

## **InterCement Participações S.A. Announces New Chief Executive Officer for its New Cycle**

SÃO PAULO, SP, Brazil, March 8, 2019 - InterCement Participações, S.A., a world reference in the cement industry, announces that Flavio Aidar has been appointed as CEO of the company and will lead InterCement executive team for its new cycle. Mr. Aidar has over 20 years of experience in several international corporations, with specific emphasis on strategic transformation processes.

InterCement's strategic re-positioning cycle will evolve upon three dimensions: to restore operational competitiveness; to assure its capital structure strengthening through leverage reduction; and to review regional footprint by focusing on markets with higher potential for growth, consolidation and value creation.

Flavio Aidar has his career associated with major financial institutions, including Goldman Sachs, where he left as managing director in 2017 to join Mover Participações S.A., the controlling shareholder of InterCement, as member of its Advisory Board.

Flavio is replacing Paulo Nigro, who was decisive and instrumental in visualizing and mapping InterCement's full potential and in starting the Company's journey towards the next level of operational efficiency.

"We trust that under Flavio's leadership, InterCement will boost efficiency to reinforce the Company's unique position in markets where it operates. We wish him great success and achievements. At the same time, we thank Paulo Nigro for his important contributions to InterCement", says Franklin Feder, Chairman of InterCement Board of Directors.

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