

Sale of Quarries - Brazil

InterCement, hereby informs on today's sale of two quarries (Guarulhos and Barueri) in the State of São Paulo (Brazil), to Polimix Concreto, for the amount of 100 million reais (circa 23 million euros) - comprehending the properties, the assets and exploration rights of both quarries.

The sale of these quarries, follows the sale of a minority stake in Paraguay disclosed on December 22, and is part of a set of initiatives the Company has been putting forward, aiming to strengthen its capital structure and increase profitability, and therefore to focus on its strategic development.

Among the above mentioned initiatives we must highlight the stoppage of underused plants, the divestment on concrete units in Brazil, the sale of non-strategic assets, the adaptation to new market contexts, the adequacy of pricing and products, the reduction of costs and expenses and the adjustment of the corporate structure.

December 28, 2015