

InterCement Enhances its Capital Structure and Focus its Business Interests

SAO PAULO, SP, Brazil, Jan. 17, 2019 - - InterCement Participações, S.A., one of the world's largest international cement producers, announces the signing of the Closing Memorandum completing the full sale of its business operations in Portugal and Cape Verde to Ordu Yardimlasma Kurumi (OYAK) of Turkey.

The sale includes 3 integrated cement plants and 2 independent milling facilities, with a total cement production capacity of 9.1 million tons, 46 concrete units, 2 dry mortar units, 17 quarries and a cement bagging plant.

InterCement will allocate a relevant portion of the net proceeds from this sale to reduce its overall indebtedness and, consequently, strength its capital structure. This transaction will also permit InterCement to focus its business interest on its unparalleled cement footprint in South America and Africa, encompassing 39 million tons of installed capacity at 35 cement plants. This transaction heightens InterCement ongoing program to extract full potential of its organization and assets, as these regions continue to grow and enjoy higher cement consumption.